|  |  |
| --- | --- |
| Debit | Credit |
| 1 | Cash | | 18,485 |  |
| 2 | Petty Cash | | 300 |  |
| 3 |  | |  |  |
| 4 | Allow. For uncoll. Accts | |  | 524.84 |
| 5 | Merchandise Inventory | | 248,752.25 |  |
| 6 | Supplies-Office | | 5,485.25 |  |
| 7 | Supplies- Store | | 4,578.36 |  |
| 8 | Prepaid Ins | | 6,200 |  |
| 9 | Office Equipment | | 35,487.25 |  |
| 10 | Acc. Depr. Office Equipment | |  | 12,485.25 |
| 11 | Store Equipment | | 40,849.50 |  |
| 12 | Acc. Depr- Store Equipment | |  | 15,483.25 |
| 13 |  | |  |  |
| 14 | Federal Income Tax Payable | |  |  |
| 15 | Emp. Income Tax Payable | |  | 998 |
| 16 | Social Security Tax Payable | |  | 774.07 |
| 17 | Medicare Tax Payable | |  | 181.03 |
| 18 | Sales Tax Payable | |  | 1,848.35 |
| 19 | Unemployment Tax Pay-Fed | |  | 24 |
| 20 | Unemployment Tax Pay- St | |  | 162 |
| 21 | Health Ins Premiums Pay | |  | 950 |
| 22 | US Savings Bond Payable | |  | 80 |
| 23 | United Way Donations pay | |  | 75 |
| 24 | Dividend Payable | |  | 10,000 |
| 25 | Capital Stock | |  | 175,000 |
| 26 | Retained Earnings | |  | 12,577.45 |
| 27 | Dividends | | 21000 |  |
| 28 | Income Summary | |  |  |
| 29 |  | |  |  |
| 30 | Sales Discount | | 648.25 |  |
| 31 | Sales Returns & Allowances | | 8157.27 |  |
| 32 |  | |  |  |
| 33 | Purchases Discounts | |  | 4,615.25 |
| 34 | Purch. Returns & Allow | |  | 9,497 |
| 35 | Advertising Expense | | 15,280 |  |
| 36 | Cash Over and Short | | 12.85 |  |
| 37 | Credit Card Fee Expense | | 6482.27 |  |
| 38 | Depr. Exp- Office Equip | |  |  |
| 39 | Depr. Exp- Store Equip | |  |  |
| 40 | Insurance Expense | |  |  |
| 41 | Misc Expense | | 4,568.97 |  |
| 42 | Payroll Tax Expense | | 16,184.25 |  |
| 43 | Rent Expense | | 24,000 |  |
| 44 | Salary Expense | | 204,180.85 |  |
| 45 | Supplies Expense- office | |  |  |
| 46 | Supplies Expense- store | |  |  |
| 47 | | Uncollectible Acct Exp |  |  |
| 48 | | Utilities Expense | 4,264.58 |  |
| 49 | | Fed Income Tax Exp | 40,000 |  |
|  | |  |  |  |